

 Early Warning System

EIB-20220691

ZABA LRS ENHANCED SUSTAINABLE SUPPORT



## Quick Facts

<b>Countries</b>	Croatia
<b>Specific Location</b>	Zagreb, and others
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-07-21
<b>Borrower</b>	ZAGREBACKA BANKA DD
<b>Sectors</b>	Energy, Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 166.99 million
<b>Project Cost (USD)</b>	\$ 400.78 million



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## **Project Description**

As stated by the EIB, the project consists in a Linked Risk Sharing guarantee to Zagrebacka Banka DD (ZABA) covering up to 50% of the losses of each defaulted loan of a portfolio of loans to mid-caps and public sector entities.

The unfunded risk participation scheme will enhance access to finance for the target beneficiaries supporting their investment efforts. In addition, 20% of the total project amount will be dedicated to support the transition into alternative sustainable energy sources and energy efficiency projects for existing commercial and public buildings.

Both EIB and ZABA aim to further catalyse finance for mid-caps bringing a positive impact on the whole economy, especially in light of economic uncertainty exacerbated by the war in Ukraine, supply chain bottlenecks, energy security and lasting effects of the pandemic.



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## Investment Description

- European Investment Bank (EIB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ZAGREBACKA BANKA DD](#) (Financial Intermediary) **is owned by** [UniCredit S.p.A](#) (Parent Company)



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### Private Actors Description

As stated by the EIB, Zagrebacka banka was formed in 1977 and is today part of UniCredit Group. ZABA was the first Croatian bank to be listed on the Zagreb Stock Exchange in 1995. As the country's largest bank, its services are used by 80 000 businesses and over 1 million individuals.



## Contact Information

*No project contact information provided by the EIB.*

### Financial Intermediary - Zagrebacka Banka d.d.:

Phone: +385 13773333

Email: [zaba@unicreditgroup.zaba.hr](mailto:zaba@unicreditgroup.zaba.hr)

Website: <https://www.zaba.hr/>

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Media

- [Croatia: ZABA to issue up to €300 million in new credit with EIB backing](#)
- [Photo 1](#)
- [Photo 2](#)
- [Photo 3](#)
- [Photo 4](#)
- [Photo 5](#)



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### Other Related Projects

- EIB-20220534 LRS - EU PL RISK SHARING INSTRUMENT