

 Early Warning System

EIB-20220666

AIN SOKHNA GREEN AMMONIA



## Quick Facts

<b>Countries</b>	Egypt
<b>Specific Location</b>	Ain Sokhn
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-12-10
<b>Borrower</b>	SCATEC ASA
<b>Sectors</b>	Energy, Industry and Trade
<b>Investment Type(s)</b>	Loan



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## Project Description

As stated by the EIB, the project entails the development, implementation and operation of a 100 MW electrolysis plant in Egypt for the production of hydrogen. The produced hydrogen will be used in an ammonia production plant in Ain Sokhna.

The aim is to produce Renewable Fuel of Non-Biological Origin (RFNBO) for the European market and in accordance with EU requirements. In addition, the project intends to decarbonise ammonia production in Egypt by utilising renewable hydrogen as a feedstock instead of grey hydrogen, supporting Egypt's Nationally Determined Contributions (NDC) commitments.

The project also intends to contribute to Egypt's National Low Carbon Hydrogen Strategy, which aims to position Egypt as a global renewable hydrogen hub.

The project is in line with the EU-Egypt Strategic and Comprehensive Partnership and the priorities outlined in the Multi-annual cooperation program (2021-2027) between EU and Egypt.

The related impacts will have to be assessed by the relevant environmental studies for compatibility with the EIB's environmental and social standards. The local authority has already issued the environmental permit for the electrolyser.



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## Investment Description

- European Investment Bank (EIB)

*Information on the investment amount and total project cost was not provided at the time of disclosure.*



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### Private Actors Description

As stated by Bloomberg, Scatec ASA operates as an energy company. The Company develops, builds, owns, operates and maintains solar, hydro, and wind power plants that generate clean and reliable electricity. Scatec serves customers worldwide.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec ASA	Client	Energy

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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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**Bank Documents**

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