

 Early Warning System

EIB-20220648

CADIZ REPOWEREU SOLAR ENERGY



Quick Facts

Countries	Spain
Specific Location	Cadiz, Andalucía region
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-15
Borrower	Compania Espanola de Petroleos SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 87.27 million
Loan Amount (USD)	\$ 87.27 million
Project Cost (USD)	\$ 174.54 million



Project Description

As stated by the EIB, the project consists of the financing of the construction and operation of two solar photovoltaic plants for a total capacity of approximately 227 MW in the Spanish region of Andalucía.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Forbes, Compania Espanola de Petroleos SA (CEPSA) is a Spain-based company primarily active in the energy sector and the hydrocarbons industry. Through its subsidiaries, the Company is engaged in the exploration and extraction of crude oil; the refining, transport and marketing of oil derivatives, and the manufacturing of petrochemical products. The Company's products portfolio includes asphalts, bituminous derivatives, lubricants, automotive oils, bottled gas and bulk propane, among others. It also operates a network of service stations under the CEPSA name, which are located nationwide. In addition, the Company is involved in the exploration and distribution of natural gas, as well as in the generation of electric energy. The Company is a parent of Grupo Cepsa, a group which comprises a number of entities with operations established in Canada, Panama, Colombia, Peru, Brazil, the United Kingdom, Portugal, Belgium, the Netherlands, Italy, Algeria, Morocco and Egypt.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	COMPANIA ESPANOLA DE PETROLEOS SA - CEPSA	Client	Energy



Contact Information

Project contacts not available at the time of disclosure.

Client - Compañía Española de Petroleos SA:

Address: Cepsa Tower, Paseo de la Castellana, 259 A, 28046, Madrid, Spain

Phone: +34 91 337 60 00

Website: <https://www.cepsa.com/en/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)
- [Environmental and Social Impact Assessment \(ESIA\) - CADIZ REPOWEREU SOLAR ENERGY - ESTUDIO DE IMPAC \[Original Source\]](#)
- [Environmental and Social Impact Assessment \(ESIA\) - CADIZ REPOWEREU SOLAR ENERGY - ADENDA AL ESTUDIO \[Original Source\]](#)
- [Environmental and Social Impact Assessment \(ESIA\) - CADIZ REPOWEREU SOLAR ENERGY - ADENDA AL ESTUDIO \[Original Source\]](#)
- [Environmental and Social Impact Assessment \(ESIA\) - CADIZ REPOWEREU SOLAR ENERGY - ADENDA AL ESTUDIO \[Original Source\]](#)
- [Environmental and Social Impact Assessment \(ESIA\) - CADIZ REPOWEREU SOLAR ENERGY - ESTUDIO DE IMPACT \[Original Source\]](#)
- [Environmental and Social Impact Assessment \(ESIA\) - CADIZ REPOWEREU SOLAR ENERGY - ESTUDIO DE IMPACT \[Original Source\]](#)
- [Environmental and Social Impact Assessment \(ESIA\) - CADIZ REPOWEREU SOLAR ENERGY - ESTUDIO DE IMPACT \[Original Source\]](#)

Government Documents

- [BORRADOR ACTUALIZADO DEL PLAN NACIONAL INTEGRADO DE ENERGÍA Y CLIMA 2021-2030](#)
- [Documento Sintetico del Borrador Actualizado del Plan Nacional Integrado de Energía y Clima 2021-203](#)
- [Summary of the Commission assessment of the draft National Energy and Climate Plan 2021-2030](#)