

 Early Warning System

EIB-20220643

TALGA ANODE PRODUCTION



Quick Facts

Countries	Sweden
Specific Location	Nunasvaara South, Vittangi; Luleå, Northern Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-15
Borrower	TALGA GROUP LTD
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan



Project Description

According to the Bank's website, it consists of an integrated graphite anode project powered by renewable energy, to produce low emission intensity anodes supporting green battery manufacturing in Europe.

The project comprises the following components: a) a natural graphite mine with an annual ore mining capacity of 120,000 tonnes and a concentration plant, both located at Nunasvaara South, Vittangi and b) a purification plant constructed in the port city of Luleå, Northern Sweden and an anode plant in Luleå with production capacity of 19,500 tonnes per annum anodes "Talnode®-C" (coated purified spherical natural graphite). The project is phase 1 of the broader Vittangi operation of the Promoter.

The installation falls under Annex I of the environmental impact assessment (EIA) directive 2014/52/EU amending the EIA Directive 2011/92/EU and hence is subject to a full EIA. The project requires EIAs at both the mine site and the processing plant. The permitting process is well advanced and the promoter understands the timelines associated with approval. Environmental and social aspects will be appraised in detail during due diligence. In particular, considering the presence of Sámi villages in the project area, due attention will be paid to impacts on Indigenous Peoples and how those are addressed through the EIA process and beyond.



Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TALGA GROUP LTD	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environment Impact Assessment Nunasvaraa South](#) [Original Source]
- [Environmental and Social Data Sheet](#) [Original Source]