### Early Warning System

# EIB-20220637 BANGALORE SUBURBAN RAILWAY PROJECT



#### **Quick Facts**

CountriesIndiaSpecific LocationBangalore

Financial Institutions European Investment Bank (EIB)

Status Approved Bank Risk Rating U

**Voting Date** 2024-06-14

Borrower RAIL INFRASTRUCTURE DEVELOPMENT COMPANY (KARNATAKA) LTD

Sectors Transport
Investment Type(s) Loan
Investment Amount (USD) \$ 321.68 mi

Investment Amount (USD) \$ 321.68 million
Project Cost (USD) \$ 1,693.10 million

#### **Project Description**

According to the Bank's website, the project will co-finance the construction of a new suburban railway network with 58 stations covering 4 dedicated rail corridors in Bangalore, spanning approximately for 149 km in total length.

The aim is to contribute to the sustainable development of the Bangalore metropolitan region through low carbon and climate resilient urban infrastructure and improved access. The new suburban railway network will also improve the business environment for private sector development and facilitate access to amenities and jobs.

The project is in line with the EU Country Strategy Paper for India which highlights the infrastructure gap and need to address rising greenhouse gas emissions.

It supports two main objectives of EIB External Mandate: (i) climate change mitigation, by promoting modal shift from road to rail while reducing greenhouse gas emissions, and (ii) social and economic infrastructure development, by contributing to urban development.

#### **Early Warning System Project Analysis**

According to the EIA, the main residual negative environmental impacts of the project include: (i) permanent conversion of open lands to depots and suburban railway corridors and stations; (ii) felling/transplantation of 32.572 trees; (iii) use of finite, scarce, sometimes carbon intensive, materials, such as cement; and (iv) noise, vibration, and visual intrusion for properties adjacent to the alignment, during project operation. Other negative impacts are temporary and localised; most notably, traffic diversions and access restrictions, construction related noise, vibration, air pollution, dust, debris and solid or water waste.

According to Lenders Environmental and Social Policies, the proposed metro rail project in Bengaluru is categorized as High Risk- project. The Project E&S management must therefore comply with both national legislation as well as EIB/ KfW (WB) ESSs. It includes projects in sensitive sectors or with sensitive characteristics and projects located in or near sensitive areas. The proposed project is considered to have significant impacts on sensitive areas, which requires detailed impact assessment of social settings of the project area and social management document, i.e., an SIA and an RPF. A Stakeholder Engagement Plan is required throughout the project life and consultation for high risk projects. The proposed BSRP project is likely to have significant impact on involuntary resettlement hence this sub project comes under "High Risks category" on social impacts and risks The proposed BSRP project is likely to have significant impact on involuntary resettlement hence this sub project comes under "High Risks category" on social impacts and risks.

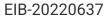


### **Investment Description**

• European Investment Bank (EIB)

#### **Private Actors Description**

Rail Infrastructure Development Company (Karnataka) Limited - K-RIDE is a Joint venture of Government of Karnataka and the Ministry of Railways, headquartered in Bangalore.





Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rail Infrastructure Development Company (Karnataka) Limited	Client	-



#### **Contact Information**

K-RIDF

# 8, 1st Floor, Samparka Soudha Dr. Rajkumar Road, opposite Orion Mall, Rajajinagar, 1st Block Bengaluru - 560010 Karnataka, INDIA

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



#### **Bank Documents**

- Environmental and Social Data Sheet (ESDS) BANGALORE SUBURBAN RAILWAY PROJECT [Original Source]
- Environmental and Social Impact Assessment (ESIA) BANGALORE SUBURBAN RAILWAY PROJECT Preparation [Original Source]
- Environmental and Social Impact Assessment (ESIA) BANGALORE SUBURBAN RAILWAY PROJECT Social Impa [Original Source]
- PROJECT DATA SHEET(S): BANGALORE SUBURBAN RAILWAY PROJECT