

 Early Warning System

EIB-20220630

CROWDFARMING (IEU G)



Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Active
Bank Risk Rating	U
Voting Date	2023-07-19
Borrower	CROWDFARMING SL
Sectors	Agriculture and Forestry, Communications, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 16.81 million
Loan Amount (USD)	\$ 16.81 million
Project Cost (USD)	\$ 42.58 million



Project Description

As stated by the EIB, the investment programme addresses, among other activities, the further developments and enhancements of the digital marketplace, the integration of a broad and diversified range of payment methods to make user experience as frictionless as possible, the development of tools that foster order recurrence and promote transparency and sustainable agricultural practices, and the development of additional automation capabilities in logistics.

The project will finance mostly investments in research, development and innovation activities, as well as the commercial growth of the company.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB, CrowdFarming is Europe's leading platform for the direct sale of organic food. Founded in 2017 by Juliette Simonin, Moisés Calviño, and brothers Gabriel and Gonzalo Úrculo, they currently have over 300 farmers selling organic food from their farms to more than 500,000 families in Europe. The company provides all the necessary tools farmers need to create their own direct sales channel, whilst enabling consumers to buy quality organic and regenerative products directly from farmers. CrowdFarming pioneered the adoption model in agriculture, which allows consumers to reserve their share of the harvest of a farmer on exchange for a fair price. The company is hence scaling direct sales in Europe through a win-win-winner approach: CrowdFarming benefits farmers, consumers, and creates a positive impact in society and the environment.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Crowdfarming SL	Client	Agriculture and Forestry



Contact Information

Client - Crowdfarming SL:

Phone: +44 20 3318 4317

Email: <https://www.crowdfarming.com/en>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)

Media

- [InvestEU: The EIB and CrowdFarming sign loan to support a sustainable food supply chain and organic](#)



Other Related Projects

- EIB-20220301 EUROPEAN GREEN DEAL INNOVATIONS (INVESTEU VD) PL