Early Warning System

EIB-20220629 GROPYUS (IEU GT)



# Early Warning System GROPYUS (IEU GT)

# **Quick Facts**

Countries	Austria, Germany
Specific Location	Richen, Immendingen, Baden-Württemberg
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-08-21
Borrower	Gropyus AG
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 43.59 million
Loan Amount (USD)	\$ 43.59 million
Project Cost (USD)	\$ 102.44 million

## **Project Description**

According to the EIB, the project will finance the promoter's research, development and innovation (RDI) activities in Europe over the period 2023-2025. In particular, such RDI activities focus on the development of efficient manufacturing and construction technologies for sustainable, multi-storey apartment blocks using wooden modules pre-fabricated in an automated factory.

The aim to support the development of the promoter's innovative and sustainable construction technology, its successful implementation and the growth and innovativeness.

# **Investment Description**

• European Investment Bank (EIB)

# **Private Actors Description**

As stated by Bloomberg, Gropyus AG operates as a construction company. The Company is a developer and provider of construction services and to offer affordable, smart, and sustainable buildings. Gropyus serves customers in Europe.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Gropyus AG	Client	Construction

#### **Contact Information**

No project contacts provided at the time of disclosure.

#### **Client - Gropyus AG:**

Website: https://www.gropyus.com/

#### **ACCESS TO INFORMATION**

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/reguest-form-default.htm

#### **ACCOUNTABILITY MECHANISM OF EIB**

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



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## Media

- Europe to get more climate-friendly housing with EIB loan to GROPYUS
- Photo 1
- Photo 2
- Photo 3

# **Other Related Projects**

• EIB-20220305 THEMATIC GREEN TRANSITION (INVESTEU VD) &DEBT PL