Early Warning System

EIB-20220626 EU FUNDS CO-FINANCING 2021-2027 (PL)



Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-13
Borrower	Government of Poland
Sectors	Communications, Education and Health, Energy, Industry and Trade, Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,414.74 million
Loan Amount (USD)	\$ 1,414.74 million
Project Cost (USD)	\$ 33,451.08 million



Project Description

As stated by the EIB, the project consists of a co-financing with EU Funds of priority investments in 2021-2027 programming period.

The project aims to support Poland in promoting economic, social, and territorial cohesion, supporting key EU priorities such as the green and digital transition, and contributing to the country's competitive, innovative, and sustainable growth.

Poland - outside of Warsaw region - is designated an EIB Cohesion Region. The project therefore supports the strengthening of the EU's economic, social, and territorial cohesion.

As for the sectorial public policy goals of the EIB, the multi-sector project is expected to contribute to Innovation, Digital and Human capital (IDHC, 54%), Sustainable Cities and Regions (SCI, 19%), Sustainable Energy and Natural resources (SENR, 19%), and SME development (8%).

In the area of IDHC, the projects will increase the level of RDI, innovation enabling infrastructure, education and training, and healthcare which will lead to positive spill overs throughout the national economy.

Under SCI, the project will support balanced territorial development, including the upgrading, replacement and reorganisation of urban infrastructure and public facilities which will positively impact quality of life for inhabitants.

Concerning SENR, the project will further unlock the potential for energy efficiency improvements and renewable energy. The project will also protect the environment, biodiversity, and ecosystems, and through climate adaptation and disaster prevention invest in more resilient infrastructure, which reduces the risk of harm to life, property, and public services in the event of disaster.

Finally, the project eases financial constraints for SMEs that arise from information asymmetries caused by the lack of track record for such companies and high screening costs for small investments.



Investment Description

• European Investment Bank (EIB)

Contact Information

No project contacts provided at the time of disclosure.

Implementing Agency - Ministry of Development Funds and Regional Policy:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/requestform/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



Bank Documents

• Environmental and Social Data Sheet