Early Warning System

EIB-20220591

MEDITERRANIA CAPITAL IV

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-16
Borrower	Mediterrania Capital IV
Sectors	Finance, Industry and Trade
Investment Type(s)	Fund, Loan
Investment Amount (USD)	$ 15.82 million
Project Cost (USD)	$ 369.05 million

Project Description

According to the Bank’s website, the project consists of an equity participation of up to EUR 15 million in Mediterrania Capital IV, a generalist private equity fund targeting growth capital investments predominantly in small and medium-sized private companies located in North Africa.

Key project objectives include supporting the development of the private sector, primarily in North Africa, by increasing access to risk capital for local small and medium-sized companies.
The fund is the successor fund of Mediterrania Capital III, in which the EIB invested in 2017. The new fund will pursue a similar strategy building a diversified portfolio, leveraging on the strong team's knowledge and experience. The fund manager will aim to create value through a hands-on management approach, driving the growth and profitability of investee companies as well as enhancing environmental, social, and governance (ESG) standards.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EBRD-53569 Mediterrania Capital IV LP