Early Warning System

EIB-20220577

ENEL LATAM - CHILE GENERATION (FL 20200823)

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Quick Facts

Countries	Chile
Specific Location	Atacama
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-07-28
Borrower	ENEL CHILE SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 243.00 million
Loan Amount (USD)	$ 243.00 million
Project Cost (USD)	$ 324.00 million

Project Description

As stated by the EIB, the operation is an allocation under the Framework Loan ENEL ENERGY EFFICIENCY & RENEWABLES FL (LATAM) (2020-0823) approved by the Board of Directors on 17.11.2021 (CA/548/21) supporting the development of renewable energy generation in Chile.

The project consists of the construction and operation of the Guanchoi solar photovoltaic project in Chile (formerly known as Campos del Sol II), for an expected new generation capacity of ca. 398 MWp and its scope includes some ancillary infrastructure such as the substation, main access roads and high voltage transmission line.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Enel Chile S.A. owns and operates renewable energy projects. The Company generates, transmits, and distributes electricity energy. Enel Chile serves customers worldwide.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Enel SpA	Parent Company	Energy	owns	Enel Chile SA	Client	Energy

Contact Information

No project contacts available at the time of disclosure.

Client - Enel Chile SA:

Website: https://www.enel.cl/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20200823 ENEL ENERGY EFFICIENCY & RENEWABLES FL (LATAM)