Early Warning System

EIB-20220550

ELDRIVE - CHARGING STATION NETWORK (IEU GT)

Early Warning System

ELDRIVE - CHARGING STATION NETWORK (IEU GT)

EIB-20220550

Quick Facts

Countries	Bulgaria, Latvia, Lithuania, Romania
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-06-15
Borrower	EMOBILITY INTERNATIONAL AD
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 43.58 million
Project Cost (USD)	$ 189.59 million

Project Description

According to the Bank’s website, the project concerns will finance the deployment of 10,574 electric vehicle charging (EVC) stations in Bulgaria, Romania, Lithuania and Latvia.

The aim is to speed up the electrification of road transport in Europe, by providing EVC infrastructure and making EV stations widely and easily available, thus contribute to fight climate change and air pollution.
The project also supports a wide range of EU policies and contributes to achieve EU decarbonisation objectives. Specifically, it contributes to the EU Green Deal objective to reach one million public EV chargers and alternative fuel refuelling stations in the EU by 2025. It also supports the Sustainable and Smart Mobility Strategy target of one million EV public recharging points in the EU by 2025 and 3 million by 2030.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	EMOBILITY INTERNATIONAL AD	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20220305 THEMATIC GREEN TRANSITION (INVESTEU VD) &DEBT PL
- EBRD-54542 Eldrive EV charging