Early Warning System

EIB-20220538

EU PROGRAMME LOAN FOR ABS OPERATIONS

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-09-14
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 2,108.88 million
Project Cost (USD)	$ 7,381.08 million

Project Description

According to the Bank’s website, the project consists of a loan (PL) to support EU small and medium-sized enterprises (SMEs) / mid-caps, climate and/or innovation financing as well as other policy objectives. The PL will achieve its objectives through the participation in senior and/or mezzanine tranches of securitsation structures issued by acceptable EU financial institutions such as banks and leasing companies.

This programme loan is a dedicated securitisation (ABS) purchasing and guarantee programme to allow banks to transfer risk of portfolios of loans for the purpose of mobilising c. EUR 7 billion of support mainly targeting EU SMEs and mid-caps, but not excluding other policy areas such as climate, innovation, etc. This initiative is intended to provide a swift support to EU final beneficiaries, whose access to finance is being jeopardised by an ongoing war at the gates of Europe, high inflation levels not seen in decades and high energy prices. In addition, the PL would strive to support other key priority EU policies such as REPowerEU under certain sub-operations.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20220668 SCF Enhanced Support SMES and MID-CAPS ABS
- EIB-20210409 CITADELE ENHANCED SUPPORT TO SMES AND MID-CAPS
- EIB-20220603 BNPP SME & MIDCAP SUPPORT
- EIB-20220769 BBVA ABS OPERATION FOR CLIMATE ACTION
- EIB-20210791 PROCREDIT BG ENHANCED SUPPORT SMES & CA
- EIB-20230018 SANTANDER ABS FOR SME SUPPORT
- EIB-20230384 ALLIANZ BANK BG ENHANCED SUPPORT SMES & CA
- EIB-20230175 EFL ENHANCED SUPPORT TO SMES AND MIDCAPS
- EIB-20230205 BNPP SME & MIDCAP SUPPORT II
- EIB-20220874 ERSTE BANK ENHANCED SME AND MIDCAP SUPPORT
- EIB-20230927 BBVA ENHANCED ABS GREEN MORTGAGES
- EIB-20230930 BBVA ABS OPERATION FOR SMES & MIDCAPS
- EIB-20230589 BNL ENHANCED SUSTAINABLE SME MIDCAPS SUPPORT II
- EIB-20230918 SABADELL ENHANCED SUPPORT SMES&MIDCAPS ABS II
- EIB-20240036 BNPP SME & MIDCAP SUPPORT 2024
- EIB-20230921 BST GREEN ENERGY MORTGAGES PT II
- EIB-20240506 SANTANDER ENHANCED ABS GREEN MORTGAGES
- EIB-20220333 BNPP FORTIS ENHANCED SME AND MIDCAP SUPPORT
- EIB-20240005 CSAS SME AND MIDCAP MEZZANINE ABS
- EIB-20230128 FINDOMESTIC ENHANCED GREEN ENERGY LOANS
- EIB-20230971 CETELEM ENHANCED ABS FOR CLIMATE ACTION
- EIB-20240909 VEHIS LOAN FOR SMES AND MIDCAPS AND GENDER
- EIB-20250434 BBVA ENHANCED ABS GREEN MORTGAGES II
- EIB-20250003 SANTANDER ABS FOR SME SUPPORT 2025
- EIB-20250346 PROCREDIT BG ABS SUPPORT FOR TECH EU AND SMES