

 Early Warning System

EIB-20220536

COMET UPCYCLING ARABINOXYLAN PLANT (IEU GT)



## Quick Facts

<b>Countries</b>	Denmark, Poland
<b>Specific Location</b>	Kalundborg (Denmark)
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-04-25
<b>Borrower</b>	COMET BIO DENMARK APS
<b>Sectors</b>	Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 43.58 million
<b>Project Cost (USD)</b>	\$ 96.97 million



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## Project Description

According to the Bank's website, the loan will finance the first of a kind production plant for a novel nutraceutical, arabinoxylan based ingredient. The nutraceutical is produced from wheat straw and has prebiotic activity. The ingredient has large range of applications in food and beverages industries.

The project includes research, development and innovation (RDI) activities to develop product grades, optimise the production process and integrate a tailored spray drying technology in the production facility. The process RDI is needed to reach the full production capacity of the plant, around 5,000 tonnes per annum.

The aim is to establish the production of an innovative biobased nutraceutical ingredient of high interest for the food and beverage industry, in Kalundborg (Denmark).



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## Investment Description

- European Investment Bank (EIB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	COMET BIO DENMARK APS	Client	-

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## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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**Bank Documents**

- [Environmental and Social Data Sheet \(ESDS\) - COMET UPCYCLING ARABINOXYLAN PLANT \(IEU GT\)](#)



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**Other Related Projects**

- EIB-20220305 THEMATIC GREEN TRANSITION (INVESTEU VD) &DEBT PL