

 Early Warning System

EIB-20220526

RETAIL ENERGY & ENVIRONMENTAL SUSTAINABILITY



Quick Facts

| | |
|--------------------------------|--------------------------------|
| Countries | Poland |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2023-11-30 |
| Borrower | Jeronimo Martins Polska SA |
| Sectors | Energy, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 375.41 million |
| Loan Amount (USD) | \$ 375.41 million |
| Project Cost (USD) | \$ 500.54 million |



Project Description

According to the EIB, the project supports energy efficiency investments in the retail stores managed by the promoter in Poland.

The aim is to improve the energy performance of the retail outlets and to reduce their energy consumption mainly through major renovations implementing several energy efficiency measures. In turn, the project will improve the environment by reducing GHG emissions.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by the EIB, Jerónimo Martins Polska S.A. is the owner of Biedronka, the largest retail chain in Poland (as at the end of the third quarter of 2023), with 3 489 stores (together with 16 Micro Fulfilment Centres to supply Biedronka's ultra-fast delivery operations) across more than 1 300 Polish towns and cities. Biedronka has been serving Polish families for 27 years. The pillars of the company's strategy are carefully selected products of the highest quality, offered at everyday low prices. In 2022, Biedronka cooperated with almost 1 400 Polish suppliers, from which more than 93% of the products in the chain's offer were sourced. With over 80 000 employees, Jerónimo Martins Polska S.A. is the largest employer in Poland and the second-largest Polish company in terms of revenues. The company is a strategic partner of the Responsible Business Forum.

Jerónimo Martins, SGPS, S.A. is a holding company. The Company, through subsidiaries, distributes food in Portugal, Poland, and Colombia. The Company operates supermarkets and cash and carry stores in Portugal, as well as retail stores in Poland and Colombia. Jerónimo Martins also manufactures various food products, as well as provides services to the restaurant industry.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|------------------------------|----------------------|------------------------|----------|--|----------------------|------------------------|
| Jerónimo Martins, SGPS, S.A. | Parent Company | Industry and Trade | owns | Jerónimo Martins Polska S.A. (Biedronka) | Client | Industry and Trade |



Contact Information

No project contacts provided at the time of disclosure.

Client - Jeronimo Martins Polska SA:

Website: <https://onas.biedronka.pl/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)

Media

- [Poland: EIB supports Jerónimo Martins Polska's energy efficiency investments](#)