Early Warning System

EIB-20220496

CEZ DISTRIBUTION NETWORK UPGRADE III

Quick Facts

Countries	Czech Republic
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-12
Borrower	CEZ DISTRIBUCE AS
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 832.85 million
Loan Amount (USD)	$ 832.85 million
Project Cost (USD)	$ 1,114.33 million

Project Description

According to the EIb, the project consists of an investment programme for CEZ Distribuce's electricity distribution network in the Czech Republic over the period 2023-2024. The programme includes investments in the reinforcement and refurbishment of medium- and low-voltage networks.

The project will allow the Promoter to maintain the reliability and quality of electricity supply and to integrate renewable energy sources.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

CEZ Distribuce AS provides access to electricity and manages ditribution networks in the Czech Republic.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CEZ Distribuce AS	Client	Energy

Contact Information

No project contacts available at the time of disclosure.

Client - CEZ Distribuce AS:

Address: CEZ Distribuce a. s., Guldenerova 2577/19, 326 00 Plzen
Email: info@cezdistribuce.cz
Phone: +420800 850 860
Website: www.cezdistribuce.cz

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Media

- Czech Republic: EIB to finance modernisation of CEZ's distribution grid and connection of new renewa

Other Related Projects

- EIB-20190013 CEZ DISTRIBUTION NETWORK UPGRADE
- EIB-20200786 CEZ DISTRIBUTION NETWORK UPGRADE II
- EIB-20240039 CEZ DISTRIBUTION NETWORK UPGRADE IV