

 Early Warning System

EIB-20220486

AVL AUTOMOTIVE TEST SYSTEMS RDI



Quick Facts

Countries	Austria
Financial Institutions	European Investment Bank (EIB)
Status	Active
Bank Risk Rating	U
Voting Date	2023-10-23
Borrower	AVL List GmbH
Sectors	Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 53.35 million
Loan Amount (USD)	\$ 53.35 million
Project Cost (USD)	\$ 160.06 million



Project Description

As stated by the EIB, the project includes the promoter's investments in innovative technologies in the field of: (i) advanced powertrain solutions, including batteries, fuel cell vehicles and electrified vehicles; (ii) ADAS and AD validation methodologies; (iii) AI-based manufacturing for automotive applications; (iv) advanced simulation for battery electric and fuel-cell vehicles; (v) test systems for electrified vehicles and digitalised testing.

The project will contribute to further develop innovative powertrain technology solutions for application in battery electric, plug-in hybrid electric and fuel-cell electric vehicles, ADAS and AD validation technologies, AI-based manufacturing technologies, advanced simulation technologies and innovative testing systems. It will contribute to create better conditions for an accelerated and cheaper development and deployment of such advanced technologies by original equipment manufacturers (OEMs) and suppliers, to lowering the existing barriers for adoption of innovative and more sustainable technologies, for both passenger cars and heavy-duty vehicles.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated by Bloomberg, AVL List GmbH develops powertrain and test systems. The Company provides hybrid systems, combustion and diesel engines, transmission systems, electric drives, batteries, and simulation software. AVL serves clients worldwide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AVL List GmbH	Client	Industry and Trade



Contact Information

Project contacts not provided at the time of disclosure.

Client - AVL List GmbH:

Address: Hans-List-Platz 1, 8020 Graz

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)