Early Warning System

EIB-20220453

EDFI EUROPEAN FINANCING PARTNERS VII

Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Borrower not available at the time of the snapshot
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 316.40 million
Project Cost (USD)	$ 843.74 million

Project Description

According to the Bank’s website, the project covers the replenishment of European Financing Partners (EFP) through a contribution of up to EUR 300 million from EIB own resources to co-finance projects with European Development Finance Institutions (EDFI) outside of the EU on a pari passu basis.

EFP has the double objective of promoting sustainable private sector development outside the EU through co-financing of individual debt, equity and/or guarantees operations and strengthening cooperation between the EIB and eligible EDFIs. Through EFP, the EIB expects to support projects in a variety sectors such as Financial Institutions, Telecom, Agriculture, Industry and others.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces