Early Warning System

EIB-20220439

ITALIAN URBAN DEVELOPMENT PROGRAMME LOAN

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-17
Borrower	Borrower not available at the time of the snapshot
Sectors	Construction, Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 545.30 million
Project Cost (USD)	$ 1,090.59 million

Project Description

According to the Bank’s website, the project consists of financing urban development projects carried out by Italian local governments under a programme loan. Sectors include urban regeneration, public buildings, social housing, schools and other public infrastructure.

The sub-operations are expected to support: i) area-based urban regeneration, ii) (re)construction/rehabilitation of open public spaces and green areas, iii) (re)construction/renovation of public buildings including schools, cultural and administrative buildings, iv) social and affordable housing, v) renewal of basic urban/municipal infrastructure including streets, pedestrian and cycle paths, public transport networks, sewage and water networks.

The underlying sub-operations are expected to support the implementation of investments under multi-annual investment programmes of local authorities, demonstrating a planning-led approach and in support of integrated urban development and climate action strategies.

The investments will be implemented across Italy. Provinces, municipalities and metropolitan cities will be eligible as Promoters for the sub-operations. Between five to eight sub-operations are expected to be implemented under the programme loan.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - ITALIAN URBAN DEVELOPMENT PROGRAMME LOAN