Early Warning System

EIB-20220422

KONE INNOVATIVE PEOPLE FLOW RDI II

Early Warning System

KONE INNOVATIVE PEOPLE FLOW RDI II

EIB-20220422

Quick Facts

Countries	Finland, Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-21
Borrower	KONE OYJ
Sectors	Industry and Trade
Investment Type(s)	Loan
Project Cost (USD)	$ 546.31 million

Project Description

According to the bank website, the project comprises investments in Research, Development and Innovation (RDI) in the field of elevators, escalators, auto-walks, automatic doors, as well as intelligent technologies and solutions for people flow. Investments are to be carried out primarily in Finland and for the remaining part in Italy over the period 2022-2025.

The project aims at improving the energy efficiency and functional performance of the product range, developing new solutions and new products, as well as leveraging digitalisation and IoT to provide new services and improve customers' experience.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KONE Oyj	Client	Industry and Trade

Contact Information

No contact information was added at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Data Sheet