

 Early Warning System

EIB-20220409

ALGAE UPCYCLING BIO-RESIN (IEU GT)



Quick Facts

Countries	France
Specific Location	Marseille
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	ERANOVA SAS
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Loan Amount (USD)	\$ 29.95 million
Project Cost (USD)	\$ 59.90 million



Project Description

As stated by the EIB, the project, promoted by the French company Eranova, concerns the construction and operation of a first commercial scale plant for the production of green macro algae and its transformation into bio-resins based on a proprietary technology.

The production will be located in the district managed by the Grand Port de Marseille in the South of France, in Provence-Alpes-Côte d'Azur (within EU Cohesion Priority Regions).

The plant is targeting to produce 30 k tonnes/year of starch-based biopolymers from green macro-algae biomass.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

From the company's website (translated with DeepL):

The Eranova project is an industrial project for the manufacture of plastics from a biomass in rupture with solutions currently used for biosourced plastics.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eranova SAS	Client	Agriculture and Forestry



Contact Information

No project contacts available at the time of disclosure.

Client - Eranova SAS:

Philippe Lavoisier - Co-founder

Phone: +33 616 400 707

Email: philippe.lavoisier@eranova.fr

Philippe Michon - Co-founder

Phone: +33 613 48 46 83

Email: philippe.michon@eranova.fr

Address: Z.I Des Tellines – Avenue de la Mer, 13230 Port Saint Louis Du Rhone, France

Website: <https://eranovabioplastics.com/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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Other Related Projects

- EIB-20220305 THEMATIC GREEN TRANSITION (INVESTEU VD) &DEBT PL