

 Early Warning System

EIB-20220407

DBNM LOAN FOR SMES MID-CAPS AND GREEN TRANSITION



### Quick Facts

<b>Countries</b>	North Macedonia
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-11-03
<b>Borrower</b>	ACCEPTABLE BANK(S),DEVELOPMENT BANK OF NORTH MACEDONIA JSC SKOPJE
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 97.49 million



### Project Description

According to the bank website, the project includes the provision of EUR 100 million credit line to the Development Bank of North Macedonia (DBNM) to address liquidity and investment needs of small and medium-sized enterprises (SMEs) and mid-caps in the Republic of North Macedonia. The facility targets at least 30% Climate Action and Environmental Sustainability (CA&ES) projects, with particular focus on energy efficiency interventions.

The operation is a multi-objective credit line to the Development Bank of North Macedonia (DBNM) to provide SMEs, mid-caps and other entities in the country with affordable, long-term liquidity support to meet their working capital and investment needs. At least 30% of the EIB credit line will go towards Climate Action and Environmental Sustainability (CA&ES) investments, to help local businesses meet their green ambitions, notably on (but not limited to) Energy Efficiency interventions.

A technical assistance facility will support DBNM and local intermediaries with origination efforts, implementation of CA&ES requirements and potentially development of new products, Credit and Risk Management policies and best practices.



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### Investment Description

- European Investment Bank (EIB)



### Contact Information

No contact information was provided at the time of the disclosure.

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>