

# EIB-20220407 DBNM LOAN FOR SMES MID-CAPS AND GREEN TRANSITION





### **Quick Facts**

Countries North Macedonia

Financial Institutions European Investment Bank (EIB)

Status Approved

Bank Risk Rating U

**Voting Date** 2022-11-03

BORTOWER ACCEPTABLE BANK(S), DEVELOPMENT BANK OF NORTH MACEDONIA JSC SKOPJE

Sectors Finance Investment Type(s) Loan

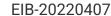
Loan Amount (USD) \$ 97.49 million

### **Project Description**

According to the bank website, the project includes the provision of EUR 100 million credit line to the Development Bank of North Macedonia (DBNM) to address liquidity and investment needs of small and medium-sized enterprises (SMEs) and midcaps in the Republic of North Macedonia. The facility targets at least 30% Climate Action and Environmental Sustainability (CA&ES) projects, with particular focus on energy efficiency interventions.

The operation is a multi-objective credit line to the Development Bank of North Macedonia (DBNM) to provide SMEs, mid-caps and other entities in the country with affordable, long-term liquidity support to meet their working capital and investment needs. At least 30% of the EIB credit line will go towards Climate Action and Environmental Sustainability (CA&ES) investments, to help local businesses meet their green ambitions, notably on (but not limited to) Energy Efficiency interventions.

A technical assistance facility will support DBNM and local intermediaries with origination efforts, implementation of CA&ES requirements and potentially development of new products, Credit and Risk Management policies and best practices.





### **Investment Description**

• European Investment Bank (EIB)



### **Contact Information**

No contact information was provided at the time of the disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

### ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces