

 Early Warning System

EIB-20220403
VOLTSTORAGE (EDP)



Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-12-22
Borrower	VOLTSTORAGE GMBH
Sectors	Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	\$ 31.80 million
Project Cost (USD)	\$ 72.09 million



Project Description

According to the bank website, the project will finance the additional Research, Development & Innovation (RDI) activities , manufacturing demo plant and commercialisation of innovative Vanadium and Iron Salt redox flow batteries. They are suitable for commercial and industrial, as well as large-scale long-duration storage applications.

The aim is to bring the technology from pilot to a demonstration manufacturing line of innovative, cost-competitive redox flow batteries. It will also allow potential customers to evaluate, test and qualify the technology for the final market launch.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information was added at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)
- [Project Data Sheet](#)