

 Early Warning System

EIB-20220398

SOMACYL RENEWABLE ENERGY & ENERGY EFFICIENCY FL



Quick Facts

Countries	Spain
Specific Location	Region of Castilla y León, Valladolid
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-10-20
Borrower	Government of Spain
Sectors	Agriculture and Forestry, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 63.59 million
Loan Amount (USD)	\$ 63.59 million
Project Cost (USD)	\$ 174.87 million



Project Description

As stated by the EIB, the project will finance investments in biomass district heating systems and energy efficiency of public buildings, as well as, to a small extent, afforestation in the autonomous region of Castilla y León.

The main objectives of the investment programme are:

- a) addressing in a more ecological and environmentally friendly way heating and sanitary hot water needs of public buildings;
- b) improving energy efficiency and integrating renewable energy within public buildings;
- c) replacing fossil fuels use with a renewable, sustainable and local source of energy (biomass), decreasing the region's energy dependence, helping to prevent forest fires and contributing to generate employment in rural areas; and
- d) reducing CO2 emissions and carbon footprint, thus contributing to the ecological transition in the region.



Investment Description

- European Investment Bank (EIB)



Contact Information

Implementing Agency - Sociedad Publica de Infraestructuras y Medio Ambiente de Castilla y Leon SA:

Address: Calle Rigoberto Cortejoso, 14, 47014 Valladolid

Phone: +34 983 362 888

Email: info@somacyl.es

Website: <https://somacyl.es/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - SOMACYL RENEWABLE ENERGY & ENERGY EFFICIENCY FL](#) [Original Source]