Early Warning System

EIB-20220396

Cosentino Sustainability & Decarbonization

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Quick Facts

Countries	Spain
Specific Location	Cantoria
Financial Institutions	European Investment Bank (EIB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-12-20
Borrower	Cosentino Global SLU
Sectors	Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 127.51 million
Project Cost (USD)	$ 257.14 million

Project Description

As stated by the EIB, the project consists of several capital investment components in the field of innovative engineered stone products and production processes, in particular: (i) deployment of technology for next generation circular agglomerated materials, (ii) investment in renewable energy generation capacity for self-consumption, (iii) investment in automation, robotisation and digitalisation, and (iv) expansion of production capacity that will make use of renewable fuels. The project covers the period 2022-2025 and will be carried out at the promoter's existing site in Cantoria (Andalusia, Spain).

The project aims at expanding the Promoter's installed capacity through the deployment of modern and efficient machinery and equipment that will use locally produced hydrogen as the main power source in combination with other renewable fuels. The project will also improve the Promoter's capacity to recycle production by-products.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated on the company's website, Cosentino Group is a global Spanish family-owned company that produces and distributes high value innovative and sustainable surfaces for the world of design and architecture. It works alongside its clients and partners to provide solutions that offer design possibilities, value, and inspire people’s life. Carrying out all actions through our responsible and transparent ESG criteria.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cosentino Group	Client	Industry and Trade

Contact Information

Client - Cosentino Group:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- Environmental and Social Impact Assessment (ESIA) - Estudio de Impacto Ambiental 2016
- Environmental and Social Impact Assessment (ESIA) - Estudio de Impacto Ambiental 2021