Early Warning System

EIB-20220386 BRNO DISTRICT HEATING AND BIOMASS



Quick Facts

| Countries | Czech Republic |
|-------------------------|--------------------------------|
| Specific Location | City of Brno |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2023-05-17 |
| Borrower | TEPLARNY BRNO AS |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 81.03 million |
| Project Cost (USD) | \$ 177.18 million |



Project Description

DESCRIPTION

According to the Bank's website, the project will finance the upgrade of the heat generation and distribution system in the City of Brno, including construction of a new biomass combined heat and power (CHP) unit.

The aim is to increase the heat production from renewable fuel through construction of a biomass CHP unit, decrease network losses through the modernisation of the grid and elimination of steam pipelines and connect new customers.



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Investment Description

• European Investment Bank (EIB)

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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|------------------|-------------------------|---------------------------|
| - | - | - | - | TEPLARNY BRNO AS | Client | - |

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/requestform/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces



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Bank Documents

• Environmental and Social Data Sheet (ESDS) - BRNO DISTRICT HEATING AND BIOMASS [Original Source]

Media

• Czech Republic: EIB grants €75 million to support sustainable heating in Czechia