Early Warning System

EIB-20220379

CEPS Transmission Network Upgrade II-Green Loan

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Quick Facts

Countries	Czech Republic
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-07
Borrower	CEPS AS
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 96.40 million
Loan Amount (USD)	$ 96.40 million
Project Cost (USD)	$ 128.50 million

Project Description

As stated by the EIB, the project concerns the reinforcement and modernisation of the electricity transmission network in the Czech Republic, over the period 2023-2025.

The project consists of the upgrade of an existing 400 kV electricity transmission overhead line. The aim is to increase the capacity and efficiency of the electricity transmission network and to enable the Promoter to maintain the reliability and quality of electricity supply.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

From the company's website:

CEPS, a joint-stock company, was established on January 1, 1999 by merging of Ceský plynárenský servis, and SEPS.
CEPS acquired this way a strong technical and engineering background that makes possible not only to provide pipeline services on highest quality level but also to efficiently help to its customers to assess reliability of their pipeline systems and maintain its high level in a highly qualified manner.
At present time, CEPS continues to cooperate closely with top scientific and R & D institutions.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CEPS AS	Client	Energy

Contact Information

No project contacts available at the time of disclosure.

Client - CEPS AS:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- EIB response to RFI 30.08.23
- Environmental and Social Data Sheet
- Environmental and Social Impact Assessment (ESIA) - Link to EIA report and NTS

Other Related Projects

- EIB-20210496 CEPS TRANSMISSION NETWORK UPGRADE