Early Warning System

EIB-20220378

DWM Displaced Communities Fund

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	DWM Asset Management LLC
Sectors	Agriculture and Forestry, Finance, Humanitarian Response
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to the EIB, the operation consists of an equity investment into a microfinance investment vehicle providing private equity to microfinance institutions and other inclusive financial institutions serving or intending to serve forcibly displaced or migrant populations for conflict, climate or economic reasons.

The Fund primarily aims to provide equity support to microfinance institutions and inclusive financial institutions alongside a minority of investments in operating companies such as agribusinesses, fintech, etc. that enable the Fund to reach its objective of reaching displaced populations mainly in Africa but also in other parts of the world.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- DWM Asset Management, LLC (Financial Intermediary)

Private Actors Description

According to Bloomberg, DWM Asset Management, LLC operates as an investment company. The Company invests in equity, bond, and debt, as well as offers tailored financing solutions. DWM Asset Management serves customers in the United States.

Contact Information

No project contacts available at the time of disclosure.

Financial Intermediary - DWM Asset Management LLC:

Address: 100 First Stamford Place, 4th Floor, Stamford, Connecticut 06902, USA
Email: Info@DWMarkets.com
Phone: +1 203-655-5453
Website: https://dwmarkets.com/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces