Early Warning System

EIB-20220363

RENFE FREIGHT LOCOMOTIVES

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Quick Facts

Countries	Spain
Specific Location	Asturias
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-08-11
Borrower	RENFE OPERADORA
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 109.57 million
Loan Amount (USD)	$ 109.57 million
Project Cost (USD)	$ 232.28 million

Project Description

According to the EIB, the project consists of the acquisition of up to 24 electric locomotives in order to better adapt the freight fleet to the ongoing rail infrastructure developments in Spain. In particular, 12 dual voltage locomotives will replace the locomotives currently operating from/to Asturias, and the other 12 locomotives will have international track gauge in order to run services on various mixed traffic high-speed lines that will be opened in the coming years, most notably along the Mediterranean Corridor including cross-border services to France.
The project also comprises the acquisition of wagons for intermodal services, implementation of European Rail Traffic Management System (ERTMS) in some of the current locomotives and some measures for noise reduction of 2900 wagons.

The project supports the modernisation and expansion of competitive zero direct emission transport services in order to lead to modal shift and a reduction of negative transport externalities, such as pollution and CO2 emissions. The project will thus contribute to meeting the Bank's target for support to Climate Action and Environmental Sustainability. The rolling stock will operate services in several convergence and transition regions, therefore supporting regional development.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, RENFE Operadora SC provides passenger and freight transport services. The Company offers transport services in local and medium distance, rail tickets and passes, and freight and logistics. RENFE Operadora operates in Spain.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Renfe Operadora	Client	Transport

Contact Information

No project contacts provided at the time of disclosure.

Client - Renfe Operadora:

Website: https://www.renfe.com/es/en
Email: prensa@renfe.es

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet