

 Early Warning System

EIB-20220350

ARAGON EU FUNDS COFINANCING 2021-2027



Quick Facts

Countries	Spain
Specific Location	Autonomous Region of Aragón
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-04-03
Borrower	AUTONOMOUS COMMUNITY OF ARAGON
Sectors	Communications, Education and Health, Energy, Finance, Industry and Trade, Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 287.23 million
Project Cost (USD)	\$ 868.33 million



Project Description

According to the Bank's website, the project will co-finance investment schemes supported by the European Regional Development Fund (ERDF), the European Social Fund Plus (ESF+) and the Just Transition Fund (JTF) in Aragón within the Spanish Partnership Agreement 2021-2027.

The Aragón regional government will use this loan to co-finance investments under European regional development funds. The investments will go to various projects to offer more public services, promote the dual green and digital transition, innovation, business competitiveness, employability and economic development in rural areas affected by depopulation.

The loan will make it possible to finance specific projects for the province of Teruel with a focus on the energy transition and environmental sustainability, entrepreneurship, social infrastructure and more.



Investment Description

- European Investment Bank (EIB)

A Framework Loan.



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - ARAGON EU FUNDS COFINANCING 2021-2027](#)

Media

- [Spain: EIB and Aragón regional government sign €234 million loan financing projects to back the green](#)