Early Warning System

EIB-20220349

PROTIX (IEU GT)

Early Warning System
PROTIX (IEU GT)

EIB-20220349

Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-22
Borrower	PROTIX BV
Sectors	Agriculture and Forestry, Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.80 million
Loan Amount (USD)	$ 40.80 million
Project Cost (USD)	$ 181.93 million

Project Description

As stated by the EIB, the project will finance the construction and operation of an insect breeding, rearing and processing plant to produce animal feed material in Poland. In particular, the plant will use low-grade agriculture and agri-food residues streams as feedstock to produce high-value and highly nutritional quality products for the animal feed and pet food industries.
The unit is planned to upcycle around 270ktonnes of low-grade stream from surrounding agro-industries into 60ktonnes of Live Larvae Equivalent of proteins, lipids and organic fertilizers.

The aim is to deploy and operate a technology-built facility for insect breeding, rearing and processing at industrial scale. The related technology has already been developed by the promoter and deployed at commercial scale in the Netherlands.

The investment is expected to generate significant social economic benefits, mainly on account of its circularity features and a reduced environmental and carbon footprint compared to the production of conventional feeds/food. Furthermore, the deployment of the technology will increase the overall resource efficiency of the promoter's existing industrial activities.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated by Bloomberg, Protix B.V. produces functional proteins and nutrients. The Company converts organic residual streams through various insects to form protein meals and insect fats. Protix serves customers in the Netherlands.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Protix BV	Client	Agriculture and Forestry

Contact Information

No project contacts provided at the time of disclosure.

Client - Protix BV:

Address: Industriestraat 3, 5107 NC Dongen, The Netherlands
Phone: +31 162 782501
Email: info@protix.eu
Website: https://protix.eu/

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Community Documents

- Letter of concern to the EIB

Media

- Poland: InvestEU - EIB supports Protix in scaling up its sustainable protein production

Other Related Projects

- EIB-20220305 THEMATIC GREEN TRANSITION (INVESTEU VD) &DEBT PL