

 Early Warning System

EIB-20220333

BNPP FORTIS ENHANCED SME AND MIDCAP SUPPORT



Quick Facts

Countries	Belgium
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-03
Borrower	BNP PARIBAS FORTIS
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 115.60 million
Project Cost (USD)	\$ 647.39 million



Project Description

According to the Bank's website, the EIB guarantee will enable the intermediary to finance projects carried out by small and medium enterprises (SMEs) and Mid-Caps in Belgium.

The aim is to enhance access to finance to SMEs and Mid-Caps in Belgium, notably in Cohesion regions, with 20% focus on Climate Action & Environmental Sustainability (CA&ES), more specifically projects in renewable Energy, Energy Efficiency and, to a lesser extent, clean transportation and sustainable waste and water management.

The operation is a further step in implementing CA&ES through financial intermediaries, targeting a specific sub-segment of SME/Mid-Cap lending. The financially sound financial intermediary is well placed to implement such a project. The facility will contribute to maintain employment as it is expected to support a large number of smaller loans to SMEs and Mid-Caps.

EIB's cooperation and engagement with the financial intermediaries aids in facilitating the transition to greener financing.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BNP Paribas Fortis SA](#) (Financial Intermediary)



Private Actors Description

BNP Paribas Fortis is an international bank based in Belgium and a subsidiary of French banking group BNP Paribas. The bank was created in May 2009 after BNP Paribas acquired 75% of the Belgian Fortis Bank from the Federal Participation and Investment Company. It was formerly, together with Fortis Bank Nederland, the banking arm of the financial institution Fortis.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20220538 EU PROGRAMME LOAN FOR ABS OPERATIONS