

 Early Warning System

EIB-20220330

TOIVO - GREEN LOAN



## Quick Facts

<b>Countries</b>	Finland
<b>Specific Location</b>	Helsinki, Tampere, Turku
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-02-15
<b>Borrower</b>	TOIVO GROUP OYJ
<b>Sectors</b>	Construction
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 66.05 million
<b>Loan Amount (USD)</b>	\$ 66.05 million
<b>Project Cost (USD)</b>	\$ 119.98 million



---

## Project Description

As stated by the EIB, the project will finance new high-energy performance residential constructions, in line with the national strategy to develop low-energy consumption buildings across Finland.

The projected energy performance will be significantly lower than the level required in Finland for residential buildings.



---

## Investment Description

- European Investment Bank (EIB)



---

### Private Actors Description

As stated by Bloomberg, Toivo Group Oyj operates as a real estate company. The Company develops, builds, and rents rental homes. Toivo Group serves customers in Finland.



---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Toivo Group OYJ	Client	Construction

---



## Contact Information

*No project contacts available at the time of disclosure.*

### Client - Toivo Group OYJ:

Address: Gransinmäki 6, 02650 Espoo

Email: [info@toivo.fi](mailto:info@toivo.fi)

Website: <https://toivo.fi/>

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



---

## Media

- [Finland: Toivo Group receives €60 million financing from the EIB for energy-efficient buildings](#)