Early Warning System

EIB-20220297 ELEKTROBUSSE KLAGENFURT



Early Warning System ELEKTROBUSSE KLAGENFURT

Quick Facts

Countries	Austria
Specific Location	Klagenfurt am Wörthersee
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U

Voting Date 2024-08-08

Borrower Government of Klagenfurt am Wörthersee; Stadtwerke Klagenfurt AG

SectorsTransportInvestment Type(s)LoanInvestment Amount (USD)\$ 42.57 millionProject Cost (USD)\$ 86.23 million

Project Description

According to the Bank's website, the project comprises the following components:

- 1. the acquisition of fifty (50) electric buses (42 standard buses and 8 articulated buses), the construction of an electric bus depot including charging infrastructure for 50 vehicles and the construction of charging infrastructure at final stops.
- 2. the acquisition of on-board and on-road units for the control of traffic light-signaling systems for bus prioritization; and
- 3. the refurbishment of the main mobility hub of the city of Klagenfurt, Heiligengeisplatz, to reallocate more space and priority to public transport and soft modes.

By improving public transport competitiveness and attractiveness in the city of Klagenfurt, the project aims to reduce reliance on private cars and the negative impact of transport on the local environment.

Early Warning System Project Analysis

As reported by the promoter, the project is located fully inside the urban area and within existing road corridors and publicly owned areas and does not come close to any Natura 2000 area.

There is a risk of use of forced labour in the supply chain of the main components of electric buses. The promoter shall make reasonable efforts to carry out appropriate due diligence throughout its supply chains for electric buses used in the Project, with the aim of avoiding the use of forced labour.

Given the nature of the components to financed, public consultation is not applicable.

Investment Description

• European Investment Bank (EIB)

Private Actors Description

Stadtwerke Klagenfurt AG is a public Austrian energy, infrastructure and water supply company in the city of Klagenfurt am Wörthersee. The company and its subsidiaries offer services and products in the areas of outdoor advertising, funeral services, natural gas, district heating, leisure, public bus transport, electricity, telecommunications and water. Stadtwerke Klagenfurt is 100% owned by the city of Klagenfurt am Wörthersee.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	STADTWERKE KLAGENFURT AG	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Environmental and Social Data Sheet (ESDS) - ELEKTROBUSSE KLAGENFURT