

 Early Warning System

EIB-20220294

ENDESA NETWORK MODERNISATION III



## Quick Facts

|                                |                                |
|--------------------------------|--------------------------------|
| <b>Countries</b>               | Spain                          |
| <b>Financial Institutions</b>  | European Investment Bank (EIB) |
| <b>Status</b>                  | Approved                       |
| <b>Bank Risk Rating</b>        | U                              |
| <b>Voting Date</b>             | 2022-11-07                     |
| <b>Borrower</b>                | ENDESA SA                      |
| <b>Sectors</b>                 | Energy, Infrastructure         |
| <b>Investment Type(s)</b>      | Loan                           |
| <b>Investment Amount (USD)</b> | \$ 500.87 million              |
| <b>Loan Amount (USD)</b>       | \$ 500.87 million              |
| <b>Project Cost (USD)</b>      | \$ 1,204.10 million            |



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## Project Description

According to the EIB, the project will finance investments to modernise electricity distribution infrastructure throughout Spain during the 2022-2024 period.

The investment programme will include components aiming at the digitalisation and distribution network renewal to increase the security of supply and improve the quality of service.



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

According to Bloomberg, Endesa S.A. is active in the generation, transmission, distribution, and commercialization of electricity in Spain, Portugal, and North Africa. The company is also a major operator in the natural gas market and offers other services related to the energy business.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Endesa S.A.     | Client               | Energy                 |

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## Contact Information

*No project contacts available at the time of disclosure.*

### Client - Endesa SA:

Address: C. de la Ribera del Loira, 60, 28042 Madrid, España

Phone: [+34 800 76 09 09](tel:+34800760909)

Website: [www.endesa.com](http://www.endesa.com)

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Bank Documents

- [Environmental and Social Data Sheet](#)

## Media

- [Spain: EIB and Endesa sign a new credit line of sustainable financing for €250 million to boost the](#)





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**Other Related Projects**

- EIB-20160375 ENDESA NETWORK MODERNISATION II