Early Warning System

EIB-20220277

UKRAINE SOLIDARITY PACKAGE - POLAND (BGK)

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Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-09-27
Borrower	PUBLIC ENTITY(IES)
Sectors	Finance, Humanitarian Response, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,919.16 million

Project Description

According to the bank website, the project involves "financing of the aid fund created by the Polish Government and managed by Poland's National Promotional Bank to provide assistance to refugees from Ukraine."

The operation supports the efforts of Poland aimed at responding to the Ukrainian conflict and the current refugee crisis. In particular, the operation is expected to support investments in social infrastructure related to the adoption of the Temporary Protection Directive, which was triggered for the first time by the European Council to offer quick and effective assistance to people fleeing the war in Ukraine. In addition to this, the operation supports the achievement of most UN Sustainable Development Goals but particularly "Ensuring access for all to adequate, safe, and affordable housing and basic services."
The operation is expected to be in line with the provisions of the 2020 New Leipzig Charter, the EU Urban Agenda, the 2022 Nice Declaration, the EU Energy Performance of Building Directive and the EU Green Deal. In addition, the operation is aligned with the EIB Urban Lending Review, the EIB Transport Lending Policy, the Bank's new Energy Lending Policy as well as the EIB Group Climate Bank Roadmap 2021-2025.
The operation is expected to result in climate action benefits, including mitigation, adaptation and environmental sustainability components.
It is expected that most of the underlying operations will be located in less-developed regions, therefore falling under the EIB's Cohesion priority regions objective and contributing to the EU Public Policy Goal of Economic and Social Cohesion.
The operation is therefore eligible under Article 309 point (a) projects for developing less-developed regions and point (c) common interest.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Other Related Projects

- EIB-20220249 UKRAINE SOLIDARITY PACKAGE - PROGRAMME EU MS