Early Warning System

EIB-20220262

ELDERLY CARE FACILITIES GERMANY

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Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-15
Borrower	KORIAN SE
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 159.58 million
Loan Amount (USD)	$ 159.58 million
Project Cost (USD)	$ 983.02 million

Project Description

According to the bank website, the project will finance the construction of long-term care facilities in the form of 180 shared assisted living homes, residential communities for the elderly persons. It will be implemented in various locations across Germany, mostly rural and small towns.

The project aims to deliver affordable and suitable solutions for elderly who cannot stay any longer alone at home, but do not need yet to go in nursing homes neither. This care model fills a gap between independent living and nursing care services, offering assisted living services with medical assistance in place, linked with day-to-day social activities. The goal is to enable and ensure healthy and active ageing, reinforcing the elderly people integration in the local community network.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KORIAN SE	Client	Education and Health

Contact Information

No contact information was published at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Data Sheet