

 Early Warning System

EIB-20220261

INTERBIAK LAMIAKO TUNNEL



## Quick Facts

<b>Countries</b>	Spain
<b>Specific Location</b>	Bilbao, Lamiako, Lejona, Bizkaia
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-11-15
<b>Borrower</b>	Interbiak Bizkaia SA Medio Propio
<b>Sectors</b>	Construction, Infrastructure, Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 217.09 million
<b>Loan Amount (USD)</b>	\$ 217.09 million
<b>Project Cost (USD)</b>	\$ 550.32 million



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## Project Description

As stated by the EIB, the project consists of the construction of an underground road link "Lamiako Tunnel" connecting the two banks of the Nervion river in the outskirts of Bilbao, Spain. The road link will connect to A8 Santander-Bilbao TEN-T Core network Atlantic corridor, within the Bilbao Urban Node. The 3.9 km long link consists of a 3.2 km twin tube tunnel and connecting roads, including two interchanges and three at-grade intersections. Each tube will include two lanes one-way road. In addition, the western tube will integrate a single-track underground light metro over 300 m.

The project will provide with a new transport link across the Nervion river and serve as an alternative to a Rontegi bridge that, despite its high capacity, suffers from congestions. It will improve traffic conditions and reduce road traffic air emissions in five municipalities of the Greater Bilbao agglomeration and beyond. The project will contribute to climate change mitigation and adaptation, by providing with a resilient shorter road connection and by including an infrastructure for a future underground metro line. The project will contribute to the development of the TEN-T Atlantic Core Network Corridor within the Bilbao Urban Node and its port, and thus improve connectivity and inter-modality.



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## Investment Description

- European Investment Bank (EIB)



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### Private Actors Description

As stated by Bloomberg, Interbiak Bizkaia Sociedad Anonima Medio Propio operates as a construction company. The Company offers services such as projection, construction, conservation, maintenance, and exploitation. Interbiak Bizkaia Sociedad Anonima Medio Propio operates throughout Spain.

The EIB states that Interbiak is a public company affiliated with the Department for Infrastructure and Territorial Development of the Provincial Council of Bizkaia. It plays a crucial role in managing Bizkaia's road infrastructure, including tolls, motorways and tunnels, underlining its importance in maintaining and developing the area's transport system.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Interbiak Bizkaia SA Medio Propio	Client	Construction

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## Contact Information

*No project contacts provided at the time of disclosure.*

### Client - Interbiak Bizkaia SA Medio Propio:

Address: Islas Canarias 19-1, 48015 Bilbao, Basque Country, Spain

Phone: +34 900840048

Website: [https://interbiak.bizkaia.eus/ca\\_index.asp](https://interbiak.bizkaia.eus/ca_index.asp)

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

## ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Media

- [Spain: EIB and Provincial Council of Bizkaia sign €200 million loan to finance road tunnel under Bil](#)