Early Warning System

EIB-20220251

PGE ELECTRICITY DISTRIBUTION

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Quick Facts

Countries	Poland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-09
Borrower	PGE DYSTRYBUCJA SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 784.45 million
Project Cost (USD)	$ 1,538.67 million

Project Description

The European Investment Bank (EIB) and PGE Polska Grupa Energetyczna S.A. (PGE) have signed a PLN 2 billion financing agreement to support the group's strategic project to develop and modernise distribution network infrastructure and its integration with renewable energy sources. The direct beneficiary of the financing will be PGE Dystrybucja S.A., a PGE company responsible for operating the distribution network.

According to the Bank’s website, the project consists of an investment programme for PGE Dystrybucja's electricity distribution network in Poland over the period 2022-2025. The programme includes investments in network rehabilitation and expansion, and metering.The programme is expected to improve the planning, operation, monitoring, control, billing and maintenance functions of the distribution network, increase its capacity, improve its flexibility, reliability, safety and security, and accommodate the integration of increasing amounts of renewable energy sources (RES).

The programme comprises the expansion and modernisation of the electricity distribution network of PGE Dystrybucja in Eastern Poland. Some of the programme schemes are located in Cohesion Priority Regions.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PGE DYSTRYBUCJA SA	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - PGE ELECTRICITY DISTRIBUTION [Original Source]

Media

- Supporting Poland’s energy transition: EIB invests in PGE’s strategic project to integrate renewable