Early Warning System

EIB-20220227

PIAGGIO RDI FOR E-MOBILITY

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-28
Borrower	PIAGGIO & C SPA
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 63.77 million
Project Cost (USD)	$ 127.55 million

Project Description

As stated by the EIB, the project concerns Piaggio's investments in research, development and innovation related to technologies applicable to electric two-wheelers and electric light commercial four-wheeler. The related activities will be carried out at the promoter's RDI premises in Italy, in the period 2022-2025.

The primary objective is to develop zero-emission technologies and products for two-wheeler and light commercial vehicle applications.
Investments also aim to set-up an "E-mobility" laboratory and testing centre, as well as to develop and deploy cybersecurity technologies. The project addresses the main societal trends driving the sector's development, notably the increasing urbanisation and the need to develop sustainable mobility solutions, particularly in urban and suburban areas.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

According to Bloomberg, Piaggio & C. S.p.A., together with its subsidiaries, engages in the manufacture and sale of two-wheeler motor vehicles and commercial vehicles in Europe and internationally. The Company offers two-wheelers, including scooters, mopeds, and motorcycles, as well as three and four-wheeler light transport sector vehicles, as wells as related accessories and spare parts under various brands.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Piaggio & C. SpA	Client	Industry and Trade

Contact Information

No project contacts available at the time of disclosure.

Borrower - Piaggio & C. SpA:

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces