

 Early Warning System

EIB-20220227

PIAGGIO RDI FOR E-MOBILITY



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-28
Borrower	PIAGGIO & C SPA
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 63.77 million
Project Cost (USD)	\$ 127.55 million



Project Description

As stated by the EIB, the project concerns Piaggio's investments in research, development and innovation related to technologies applicable to electric two-wheelers and electric light commercial four-wheeler. The related activities will be carried out at the promoter's RDI premises in Italy, in the period 2022-2025.

The primary objective is to develop zero-emission technologies and products for two-wheeler and light commercial vehicle applications.

Investments also aim to set-up an "E-mobility" laboratory and testing centre, as well as to develop and deploy cybersecurity technologies. The project addresses the main societal trends driving the sector's development, notably the increasing urbanisation and the need to develop sustainable mobility solutions, particularly in urban and suburban areas.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

According to Bloomberg, Piaggio & C. S.p.A., together with its subsidiaries, engages in the manufacture and sale of two-wheeler motor vehicles and commercial vehicles in Europe and internationally. The Company offers two-wheelers, including scooters, mopeds, and motorcycles, as well as three and four-wheeler light transport sector vehicles, as well as related accessories and spare parts under various brands.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Piaggio & C. SpA	Client	Industry and Trade



Contact Information

No project contacts available at the time of disclosure.

Borrower - Piaggio & C. SpA:

Address: Viale Rinaldo Piaggio, 25 - 56025 Pontedera (PI), Italy

Phone: +39 0587272111

Email: piaggiogroup.corporate.governance@legalmail.it

Website: www.piaggiogroup.com/en

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>