Early Warning System

EIB-20220213

EDUCATION CENTRES IN RURAL SOUTHERN ARMENIA

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Quick Facts

Countries	Armenia
Specific Location	Syunik province in Southern Armenia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-05-20
Borrower	Children of Armenia Charitable Fund
Sectors	Education and Health
Investment Amount (USD)	$ 11.62 million
Project Cost (USD)	$ 26.74 million

Project Description

As stated by the EIB, the project consists of the construction of two education and training centres in the Syunik province in Southern Armenia.
The two centres will provide free-of-charge after-school educational opportunities and access to currently non-existing services for up to 6000 children and young adults aged 6-18 years from 50 rural communities.

While focusing on students from rural areas, which face the greatest challenges regarding access to quality educational opportunities and the acquisition of employability skills, the project will provide students with access to educational facilities and equipment and services (e.g. career counselling, health education) not otherwise available in this remote region. It will implement a competency-based approach in order to effectively translate hours of schooling into the acquisition of knowledge, skills and competencies and shall offer training opportunities for teachers from the public schools system, e.g. with regard to the use of modern technology and innovative pedagogies.

Investment Description

- European Investment Bank (EIB)

It is unclear from the information provided whether the funds will be disbursed in the form of a grant or a loan.

Private Actors Description

As stated on the client's website: At COAF, we empower every child to reach their full potential. Our comprehensive approach unlocks opportunities for children to pursue their dreams, helps families overcome barriers together, and uplifts rural communities to create a brighter future for Armenia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Children of Armenia Charitable Fund (COAF)	Client	Humanitarian Response

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces