Early Warning System

EIB-20220210

EAFRD CO-FINANCING EXTREMADURA

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Quick Facts

Countries	Spain
Specific Location	Extremadura
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-01
Borrower	COMUNIDAD AUTONOMA DE EXTREMADURA
Sectors	Agriculture and Forestry, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 65.26 million
Project Cost (USD)	$ 504.71 million

Project Description

According to the Bank’s website, the project consists of co-financing investment schemes supported by the European Agricultural Fund for Rural Development (EAFRD) in Extremadura within the Spanish Partnership Agreement 2014-2020, with implementation until Dec-2025.

The Project will finance the region’s contribution to the RDP, which includes the modernisation of some 9 200 farm holdings, as well as a total agricultural area of 869000 ha benefitting from enhanced biodiversity, improved water management, better soil management and prevention of soil erosion. It also targets 365 000 ha of forest area subject to management contracts in support of biodiversity, more efficient water management and better soil management. The Project also includes investments in physical assets, as well as capacity building activities. Finally, 70% of the rural population is expected to benefit from enhanced local development and improved services and infrastructures.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - EAFRD CO-FINANCING EXTREMADURA