Early Warning System

EIB-20220207 CYPRUS NATIONAL MUSEUM

Countries	Cyprus
Specific Location	Nicosia
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	Government of Cyprus
Sectors	Education and Health, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 65.38 million
Project Cost (USD)	\$ 130.75 million



Project Description

According to the Bank's website, the project will finance new National Cyprus Museum, an important cultural landmark, which forms part of the urban regeneration of Nicosia.

The aim is to support the implementation of a new modern museum, suitably designed and equipped with latest technologies, to promote the educational presentation.

In addition, the new museum will comply with the requirements of the modern science of conservation and enable the study of archaeological wealth.



Investment Description

• European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/requestform/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

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http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces