

 Early Warning System

EIB-20220206

COOPERATION IN SCIENCE AND TECHNOLOGY II



Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-08-28
Borrower	COST ASSOCIATION
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 64.95 million
Loan Amount (USD)	\$ 64.95 million
Project Cost (USD)	\$ 399.47 million



Project Description

As stated by the EIB, the project supports the activities of the European Cooperation in Science and Technology (COST) association. The COST Association is a proven knowledge sharing and training platform aimed at fostering the cooperation among scientists across Europe. Through competitive grants, it brings together researchers, innovators and other professionals based in Europe and beyond, creating interdisciplinary networks working on various research topics.

Supporting the association is in line with the 'excellence' and 'widening participation' objectives of the EU's Horizon Europe research funding programme. COST's activities promote professional opportunities for participating researchers and potentially enhance Europe's innovation capacity, thus its competitiveness and economic growth.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on their website, COST (European Cooperation in Science and Technology) is a funding organisation for research and innovation networks. Our Actions help connect research initiatives across Europe and beyond and enable researchers and innovators to grow their ideas in any science and technology field by sharing them with their peers. COST Actions are bottom-up networks with a duration of four years that boost research, innovation and careers.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	COST Association	Client	Education and Health



Contact Information

No project contacts provided at the time of disclosure.

Borrower - COST Association:

Address: Avenue du Boulevard – Bolwerklaan 21, 1210 Brussels | Belgium

Phone: +32 2 533 38 00

Website: <https://www.cost.eu/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet](#)