Early Warning System

EIB-20220198

LEAPFROG EMERGING CONSUMER FUND IV

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-09
Borrower	LEAPFROG INVESTMENTS GROUP LTD
Sectors	Education and Health
Investment Type(s)	Loan
Loan Amount (USD)	$ 63.28 million
Project Cost (USD)	$ 1,054.68 million

Project Description

According to the bank website, the project involves equity participation in Leapfrog Emerging Consumer Fund IV, a growth equity fund focusing on companies providing innovative financial services and healthcare solutions in Africa, South and Southeast Asia.

The fund aims to provide equity and quasi-equity support to private companies (small and medium-sized enterprises (SMEs) and mid-market companies) active in healthcare and financial services in Africa and South and Southeast Asia. This approach is supported by its country offices in Lagos, Nairobi, Johannesburg, London and Singapore. The Fund will support the achievement of the sustainable development goals (SDGs), in particular SDG 3 (Good Health), SDG 1 (No Poverty), SDG 5 (Gender Equality), SDG 8 (Decent Work and Economic Growth), and SDG 10 (Reducing Inequality). The fund plans to provide impact at scale and has a target size of approximately USD 1 billion.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information was added at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Data Sheet