Early Warning System

EIB-20220195

NAVARRA SOCIAL HOUSING II FL

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Quick Facts

Countries	Spain
Specific Location	Navarra
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-21
Borrower	NAVARRA DE SUELO Y VIVIENDA SA
Sectors	Construction
Investment Type(s)	Loan
Loan Amount (USD)	$ 26.52 million
Project Cost (USD)	$ 57.28 million

Project Description

As stated by the EIB, the project consists of a Framework Loan comprising the co-financing of new energy efficient social housing units for rent. It also includes the upgrade and refurbishment of existing housing, including but not limited to social housing, with the objective to achieve high-energy performance standards.

The aim is to improve social inclusion and integration, as well as the enhancement of the living standards of vulnerable populations, including the reduction of the energy demand through high energy efficient housing.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

According to Bloomberg, Navarra De Suelo Y Vivienda SA provides real estate services. The Company offers renting, buying, selling, and appraising various types of real estate. Navarra De Suelo Y Vivienda serves customers in Spain.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Navarra de Suelo y Vivienda SA	Client	Construction

Contact Information

No project contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Other Related Projects

- EIB-20200655 SOCIAL & AFFORDABLE HOUSING PL SPAIN