

 Early Warning System

EIB-20220194

RFI HIGH SPEED RAIL PALERMO-CATANIA



Quick Facts

Countries	Italy
Specific Location	between Fiumetorto and Bicocca
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-16
Borrower	RETE FERROVIARIA ITALIANA SPA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 2,284.25 million
Project Cost (USD)	\$ 8,299.44 million



Project Description

According to the Bank's website, the project consists of the upgrade of 178 km of the Palermo-Catania railway line (between Fiumetorto and Bicocca), which is part of the Scandinavian-Mediterranean TEN-T Corridor. The project connects the northern and eastern coastal urban areas of Sicily with internal parts of the region. The final objective is the construction of an electrified double track railway with an increase in design speed and capacity. The EIB financing will be provided both through direct lending to the Italian State and Linked Risk Sharing operations with acceptable financial institutions, aiming at counter-guaranteeing advance payment and performance bonds that financial institutions will provide to the procurement authority (Rete Ferroviaria Italiana) in reference to contractors' obligations for the project construction contracts.



Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	RETE FERROVIARIA ITALIANA SPA	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - RFI HIGH SPEED RAIL PALERMO-CATANIA](#)
- [Environmental and Social Impact Assessment \(ESIA\) - RFI HIGH SPEED RAIL PALERMO-CATANIA - Documenti](#) [Original Source]
- [Environmental and Social Impact Assessment \(ESIA\) - RFI HIGH SPEED RAIL PALERMO-CATANIA - Studio di](#) [Original Source]
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