

 Early Warning System

EIB-20220185
DBSA EGIP FACILITY



Quick Facts

Countries	South Africa
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-03
Borrower	DEVELOPMENT BANK OF SOUTHERN AFRICA
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.76 million
Project Cost (USD)	\$ 401.53 million



Project Description

According to bank provided information, the investment involves the framework loan to DBSA for on-lending to eligible projects under the Embedded Generation Investment Programme (renewable energy investments) and other eligible projects.

The operation will provide financing for low-carbon and climate-resilient infrastructure projects or other eligible projects.



Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Development Bank of Southern Africa](#) (Financial Intermediary)



Private Actors Description

As stated by Bloomberg, Development Bank of Southern Africa Limited (DBSA) operates as a government development bank. The Bank offers socio-economic development to improve the life of the people by providing financial and non-financial investments in the social and economic infrastructure sectors. Development Bank of Southern Africa serves customers in South Africa.



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#)

Media

- [EIB, DBSA Commit €200 Million to South African Renewable Energy](#)