Early Warning System

EIB-20220167

SMAT WATER INVESTMENTS GREEN LOAN

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-09-23
Borrower	SOCIETA METROPOLITANA ACQUE TORINO SPA
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 164.92 million
Project Cost (USD)	$ 329.83 million

Project Description

According to the Bank’s website, the project consists of investments in water and wastewater infrastructure over the 2022-2027 period.

The project concerns the 2022-2027 water and wastewater investment programme of the Promoter aimed at ensuring compliance with tighter environmental requirements set by national and EU legislation, notably the Drinking Water Directive 98/83/EC, the EU Urban Wastewater Treatment Directive 91/271/EC as amended by 98/15/EC ("UWWTD") and the Water Framework Directive (2000/60/EC). The project will also contribute to meeting the customer service standards set by the in-house agreement and the Key Performance Indicators set by the regulator ARERA.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SOCIETA METROPOLITANA ACQUE TORINO SPA	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - SMAT WATER INVESTMENTS GREEN LOAN

Media

- Italy: EIB and SMAT join forces once again to enhance integrated water service coverage and quality

Other Related Projects

- EIB-20210702 ITALIAN UTILITIES PROGRAMME LOAN