Early Warning System

EIB-20220160

EMT MADRID CLEAN URBAN TRANSPORT

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Quick Facts

Countries	Spain
Specific Location	Madrid
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-06
Borrower	Empresa Municipal de Transportes de Madrid SA
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 69.68 million
Loan Amount (USD)	$ 69.68 million
Project Cost (USD)	$ 212.25 million

Project Description

As stated by the EIB, the project will finance the purchase of 250 electric buses and 10 hydrogen buses to replace the current ones, which will reach soon the end of service life.
It will also include the acquisition of charging infrastructure for la Elipa and Sanchinarro depots. The new units will be stored in existing depots.

The aim is to support the electrification of the bus fleet in line with the Madrid Sustainable Mobility Plan 360, which envisages an increased share of zero-emission tail-pipe buses in the metropolitan bus fleet. It is also in line with Madrid's Resilience and Transition Plan objective to achieve 100% 'zero' and low-emission urban buses by 2025.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated on the company's website, the Empresa Municipal de Transportes de Madrid (EMT) is a public limited company owned by Madrid City Council. It forms part of the Madrid Regional Transport Consortium, which is the authority commissioned with planning public transport in Madrid.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Empresa Municipal de Transportes de Madrid SA	Client	Transport

Contact Information

Client - Empresa Municipal de Transportes de Madrid SA:

Address: 4 Cerro de la Plata, 28007 Madrid, Spain
Phone: +34 914 06 88 10
Website: https://www.emtmadrid.es/Home

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Other Related Projects

- EIB-20200825 CLEAN URBAN TRANSPORT PROGRAMME LOAN SPAIN II